

# Community Infrastructure Levy (CIL)

## Instalments Policy

This policy has been prepared in accordance with Regulation 69B of the Community Infrastructure Levy Regulations 2011 (as amended).

London Borough of Barking and Dagenham will allow payments by instalments according to the total<sup>1</sup> amount of the liability as follows:

<b>Amount of CIL Liability</b>	<b>Number of Instalments</b>	<b>Amount or proportion of CIL payable in any instalment/time at which payments are due</b>
£100,000 or less	No instalments	Total amount payable within 60 days of commencement of development.
£100,001 or more	Two instalments	<ul style="list-style-type: none"><li>• The greater of £100,000 or half the total payment payable within 60 days of commencement of development.</li><li>• The balance payable within 240 days of commencement of development.</li></ul>

Date of effect: This policy comes into effect on 1<sup>st</sup> January 2018

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<sup>1</sup> Note: The total amount of CIL is the amount shown on the Liability Notice and may include components for London Borough of Barking and Dagenham and the Mayor of London.